



**FOR IMMEDIATE RELEASE VIA THE CANADIAN
CUSTOM DISCLOSURE NETWORK**

**Magellan Aerospace Completes Delivery of Satellite Hardware
for the RADARSAT Constellation Mission**

Toronto, Ontario – 17 October 2018 -- Magellan Aerospace Corporation (“Magellan”) announced today the completion of all hardware deliveries to MDA, a Maxar Technologies company, for the RADARSAT Constellation Mission (RCM) being built for the Canadian Space Agency. In late September, the Multi-Layered Insulation (MLI) blankets were installed on the final satellite bus, marking the completion of this major contractual milestone. These thermal blankets for the spacecraft prevent it from freezing while in space.

Over the course of the RCM program Magellan has delivered three satellite buses, three payload module structures, as well as associated software, ground support equipment, and launch vehicle adaptors to MDA. Magellan is under contract by MDA to manufacture these assemblies for the Canadian Space Agency’s RCM program, a three-satellite constellation that will provide around-the-clock C-band synthetic aperture radar data to support maritime surveillance, disaster management, and ecosystem monitoring for Canada and its surrounding Arctic, Pacific, and Atlantic maritime areas.

Magellan’s continuing participation in the RADARSAT Constellation Mission contract with MDA includes the support and review of the results of the spacecraft environmental tests, support for mission operations, and support during the launch and on-orbit commissioning of the spacecraft.

The three RCM buses manufactured by Magellan are the largest and most complex satellite buses that the company has designed and manufactured to date. As an additional advancement, Magellan developed a new power control unit for use on the RADARSAT Constellation Mission that has already been commercialized and sold for another mission for an undisclosed customer.

The three satellites will be deployed on a single launch that is scheduled for the week of February 18 2019.

About Magellan Aerospace

Magellan Aerospace is a global aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. Magellan designs and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced proprietary products for military and

space markets, and provides engine and component repair and overhaul services worldwide. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout North America, Europe, and India.

Forward Looking Statements

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those described in the "Risk Factors" section of the Corporation's Annual Information Form (copies of which filings may be obtained at www.sedar.com). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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