



FOR RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK  
AND UK BUSINESS AND FINANCE NETWORK

**MAGELLAN AEROSPACE (UK) LIMITED IS SELECTED TO MANUFACTURE  
ADDITIONAL STRUCTURE ON A350 XWB PROGRAM**

**Toronto, Ontario – 07 February 2011** - Magellan Aerospace Corporation announced today that an agreement has been reached between Airbus and Magellan Aerospace (UK) Limited securing a further work package, Crown Fittings, on Airbus' new A350 XWB. It is expected to generate revenues in excess of \$US 20 million over the next ten years.

The contract requires the machining and treatment of complex machined aluminium lithium detail components, and delivery to the final assembly line in Toulouse, France. The first deliveries of the contracted 800 shipsets will be made in April, 2011.

Jim Butyniec, Magellan's President and CEO, discussed the importance of participation on the A350 XWB program and Magellan's continued drive to secure major work packages on Airbus aircraft. He commented, "This package, together with Magellan's existing A350 XWB work on the Centre Wing Box and the Pylon Secondary Structure, augments Magellan's position on this exciting new program."

Production will take place at Magellan's facilities in the UK at Bournemouth, with new investment in machining capacity to be phased in as the production rate increases from 2012. These future investments demonstrate Magellan Corporation's commitment to developing world class manufacturing facilities focussed on core competencies.

**Magellan Aerospace (UK) Limited** is a wholly owned subsidiary of Magellan Aerospace Corporation. Magellan Aerospace Corporation is one of the world's most integrated and comprehensive aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom and India.

**Forward Looking Statements:**

*This press release contains information and statements of a forward looking nature, including in relation to the estimated future revenues from an agreement over the next ten years and timing of expected deliveries and consequential increases in investment in machining capacity, and is based on a number of assumptions, including the demand for the Airbus A350 XWB aircraft and its production rates, and is subject to a number of risks and uncertainties, including those associated with the economic recovery and any general declines in air travel, that are difficult to predict, and/or are beyond the Corporation's control. A number of important factors, including those set forth in the Corporation's Annual Information Form, could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements.*

- 30 -

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