



Magellan Aerospace Supports Government of Canada's Partnership With the International Space Station

Mississauga, Ontario – February 29, 2012 - Magellan Aerospace is pleased with the Government of Canada's decision for their continued support for the Canadian Space Agency's (CSA) participation on the International Space Stations (ISS). The space industry in Canada benefits from having a strong, forward-looking agency that can make meaningful contributions to this successful international program.

Today's announcement by Minister Paradis is evidence of the of the strategic importance of Canada's Space sector and the role it plays in strengthening the knowledge-based initiatives that maintain our country's role as leader in space technology innovations.

"The ISS partnership is important for Canadian industry's role in the development and operation of space robotics, space science and microgravity experiments," said Mr. James Butyniec, President and Chief Executive Officer of Magellan Aerospace.

Mr. Don Boitson, Vice President and General Manager of Magellan's Winnipeg operating division added, "I'm proud to say that Magellan is a major contributor to Canada's space programs and this continued participation will maintain Canadian science and technology jobs in our space sector and strengthen our position globally - with our industry partners - to remain world leaders in space technology."

About Magellan Aerospace Corporation:

Magellan Aerospace Corporation is one of the world's most integrated aerospace industry suppliers. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, and complementary specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom, and India.

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